

Application for RTGS / NEFT Remittance

Conditions for RTGS / NEFT

1. All payment instructions should be carefully checked by the remitter. As Crediting the proceeds of the remittance is based on the beneficiary's account number, the name of the other bank and its branch, The Akola Urban Co-operative Bank Ltd; Akola shall not be responsible if these particulars are not provided correctly by the remitter.
2. Application / Message received after the business hours will be sent on the immediate next working day.
3. The Akola Urban Co-operative Bank Ltd; Akola shall not be responsible for any delay in processing of the payment due to RBI RTGS or correspondent Bank or internet system not being available / failure of internal Communication system at the recipient bank / branch / incorrect information provided by the remitter / Any incorrect credit accorded by the recipient bank / branch due to incorrect information provided by the remitter.
4. (i) Remitting Branch shall not be Liable for any loss or damage arising out or resulting from delay in transmission delivery or non - delivery of electronic message or any mistake, omission or error in transmission or delivery thereof or in encrypting/decrypting the messages for any cause whatsoever or from misinterpretation when received or for the action of the destination bank or for any act beyond the control of The Akola Urban Co-operative Bank Ltd; Akola.

(ii) If the recipient branch is closed for any reason, the account shall be credited on the immediate next working day .
5. I/We have fully read the terms and conditions of the RTGS / NEFT Remittance and shall abide by the same.
6. I/We agree to pay the fees and charges applicable for this transaction as per prevailing terms and conditions.

Applicant Signature